

Legends Drive Community

Special Tax District Housekeeping Items

- The upcoming debate that was announced last week has been cancelled. There were no road opposition volunteers. We'll still have a chance to exchange ideas at meetings to be scheduled for later this month.
- Later this month we will be requesting a meeting at the State level to discuss grants to help fund the special tax district. A grant request was sent to the State several months ago and their recent acknowledgment is very encouraging. Any grant we receive will reduce our overall STD cost following a successful election to dedicate Legends Drive as a public road.
- Last week the County got back to us on one of our requests for information. Based on interest in the community we asked the County if property owners were eligible to buy the bonds that will fund Legends Drive construction. Here is the reply:

“The decision to sell bonds publicly or have a private bank placement can occur very shortly after the referendum. If a public sale is determined the best option, the County would market the bonds to various underwriters who would then place the bonds publicly. We can make sure that information is provided so interested parties can participate. If the bond(s) are placed directly with a bank or lender, individual participation would not be an option. This private placement option could be considered if early repayment options or other similar terms were desirable.”

I will continue to update everyone as information becomes available.